

(2) Appropriation or appropriations included in the annual appropriation resolution: Provided, however, the sources of revenues from which each such appropriation shall be payable shall be itemized in said appropriation resolution as to amount and class of sources stated in Subclauses (b), (c) and (d) of Clause (1) of this section;

Appropriation in annual appropriation resolution.

Itemization.

(3) Proceeds from the sale of county property not included in the estimated revenues appropriated for the current fiscal year;

Certain proceeds from sale of county property.

(4) Proceeds from the sale of property of the county board of education not included in the estimated revenues appropriated for the current fiscal year;

Certain proceeds from sale of property of county board of education.

(5) Proceeds from insurance collected by reason of loss of county property which are not included in the estimated revenues appropriated for the current fiscal year;

Certain insurance collections from loss of county property.

(6) Proceeds from insurance collected by reason of loss of property of the county board of education which are not included in the estimated revenues appropriated for the current fiscal year;

Certain insurance collections from loss of property of board of education.

(7) Collections of revenues from sources other than ad valorem taxes in excess of such revenues estimated and appropriated for the current fiscal year and separately stated as to the fund to which such revenues may lawfully accrue.

Certain collections of revenues from sources other than ad valorem taxes.

SEC. 5. How the capital reserve fund may be established. When a county elects under this Act to establish a capital reserve fund the governing body shall pass an order authorizing and declaring that the same shall be established. Said order shall state such itemized sources provided in Section four of this Act from which moneys are available for deposit in the capital reserve fund at the time of passage. In said order the governing body shall designate some bank or trust company as depository in which moneys shall be deposited for the capital reserve fund. Said order shall further contain a request to the Local Government Commission that the provisions thereof be approved by said commission. Upon passage of said order the same shall be spread upon the minutes of the governing body and the clerk shall transmit a certified copy thereof to the Local Government Commission.

How fund established.

Order authorizing same.

Statement of sources from which moneys available.

Depository for fund.

Request to Local Government Commission for approval.

Minutes.  
Certified copy to Commission.

SEC. 6. When the capital reserve fund shall be deemed established. The capital reserve fund shall be deemed established when the order passed under the provisions of Section five of this Act are approved by the Local Government Commission. After action is taken upon the provisions of said order by the Local Government Commission the secretary of said commission shall notify the clerk in writing of the approval by said commission or disapproval, if the commission declines to

When fund deemed established.

On approval by Commission.

Notice by Commission of approval or disapproval.